

**THE FOLLOWING ARE THE ENGLISH TRANSLATION
OF ANNEXES TO THE INTERNATIONAL PRELIMINARY
EXAMINATION REPORT (ARTICLE 34):**

Amended Sheets (Page 9)

We claim:

1. A process for preparing propargyl alcohol by converting an aqueous formaldehyde solution comprising acetylene over a catalyst comprising copper acetylide at an operating pressure of from 1 to 15 bar and from 70 to 120°C without forming a continuous gas phase, wherein the aqueous formaldehyde solution comprises tetrahydrofuran as the organic solvent for acetylene and the catalyst is arranged in a fluidized bed.
- 10 2. The process according to claim 1, wherein the expansion factor of the fluidized bed is ≤ 1.15 .
- 15 3. The process according to either of claims 1 and 2, wherein the operating pressure is from 3 to 7 bar.
4. The process according to any of claims 1 to 3, wherein the pH of the aqueous formaldehyde solution is adjusted to from 3 to 8.
- 20 5. The process according to any of claims 1 to 4, wherein the weight ratio of organic solvent to formaldehyde in the aqueous formaldehyde solution is from 0.1:1 to 20:1.